

Circular No.: NSDL/POLICY/2015/0083

Date: September 16, 2015

Subject: Issuance of Compliance Report to Non-Compliant Account Holders under RGEES.

Attention of Participants is invited to Circular No. NSDL/POLICY/2013/0039 dated March 11, 2013 regarding issuance of New Retail Investor Certificate to RGEES designated depository account holders and Circular No. NSDL/POLICY/2013/0101 dated August 1, 2013 regarding issuance of Annual Statement to RGEES designated depository account.

Further, as per Question No. 98 of FAQs on RGEES (informed to Participants vide Circular No. NSDL/POLICY/2014/0013 dated February 7, 2014), the annual account statement needs to be provided to Clients by Participants indicating Client's compliance with the scheme. Accordingly, in order to facilitate Participants in this regard, the Compliance Report is being issued by NSDL to Non-Compliant account holder under RGEES.

In this context, Participants are requested to note that the aforesaid certificate will be issued to Non-Compliant RGEES account holders who made initial investment in RGEES designated demat account in the initial year, which needs to be in Flexible Lock-in period for subsequent two years after completion of Fixed Lock-in period of one year but **failed to maintain minimum 270 days compliance** in Flexible Lock-in period as required under RGEES as per clause (8) of RGEES notification (informed to Participants vide Circular No. NSDL/POLICY/2013/0144 dated December 30, 2013).

The aforesaid RGEES Compliance Report is made available to the Participants and Clients as mentioned below:

1. The Participant can download the RGEES Compliance Report from the intranet site of NSDL i.e., <https://i-assist> at the link '**Compliance Report - RGEES**'. Participants are advised to provide the aforesaid certificate to their Clients in physical form or electronic form via email or website portal or any other mode which Participants may deem fit.
2. The Client can download the RGEES Compliance Report from corporate website of NSDL i.e. www.nsd.co.in or eservices website i.e. <https://eservices.nsd.co.in> at the link '**Compliance Report – RGEES**'. The manner of authentication of the Client and the procedure for download will be same as for downloading New Retail Investor Certificate (*informed to Participants vide Circular No. NSDL/POLICY/2013/0052 dated April 9, 2013*).



Participants are requested to note the same and guide the clients suitably.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	By email at dp_igreport@nsdl.co.in . Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Networth Certificate and Audited Financial Statements.	September 30th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.